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25X1A2g

COUNTRY: Brazil

SUBJECT: Industria Brasileira de Bombas Refaga, S.A.

DATE 31 Aug 53

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SOURCE:

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1. The firm of Industria Brasileira de Bombas Refaga is located in a building with 12,000 square feet of floor space. There are 50 or 60 employees. The buildings are old and poorly maintained. The firm has been losing money and has accumulated a 9 million cruzeiro debt with the result that it has been taken over by a bank which has operated it for the past 1 1/2 years. Two men from the bank are in charge, one an engineer named Santos who appeared ambitious and capable, and the other a manager who spoke English but seemed to have little to do with the actual operation of the plant.
2. There are fixed assets of 4 million cruzeiros. Sales amount to 2 million cruzeiros in 1952. Equipment consists of eight engine lathes many of which are quite new. There is also a planer and a drill press. I noticed a new Warner and Swazey turret lathe.
3. Production consisted of small centrifugal pumps and multi-stage high pressure centrifugals. In addition about 20 vertical turbine pumps are produced per year.

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